

RESOLUTION RE:

BUDGET TRANSFER FOR THE FISCAL YEAR 2023/24 GENERAL FUND BUDGET

WHEREAS, at their May 8, 2023, work session meeting, the Board of Trustees discussed Business Recruitment for the Village of Mamaroneck's business districts; and

WHEREAS, the Director of Planning and Development reviewed a Downtown Retail Market Analysis report prepared in 2015; and

WHEREAS, the 2015 report identified the geographic area that would generally shop in the Village of Mamaroneck, an approximate area with a population in excess of 140,000 people with a median household income of \$106,380; and

WHEREAS, said report identified the business located in the Village at that time and identified segments that were missing, and identified the types of businesses that could be recruited to locate in the Village; and

WHEREAS, after reviewing this item, the Board of Trustees discussed various methods that could be utilized by the Village to update the report, and requested that the Village Manager hire a graduate student to work with the Director of Planning and Development to update the report; and

WHEREAS, the hiring of a graduate assistant was not provided for in the FY 2023/24 General Fund Budget, thereby requiring a budget transfer.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees authorizes the following budget transfer to provide for part-time personnel services in the Planning Department; and the Clerk Treasurer is hereby authorized and directed to Amend the 2022/23 General Fund Budget by making the following budget amendment:

FROM:		TO:	
Account No.	Amount	Account No.	Amount
A.1990 – Contingent Acct.		A.8020 – Planning Dept.	
.0999 –	\$10,000.00	.0120 – Part Time Salaries	\$10,000.00
Total	\$10,000.00		\$10,000.00