

Village of Mamaroneck

Fiscal Year 2019-20 Tentative Budget Presentation



7:30 p.m. Monday, March 25, 2019
Village Court Room

Budget Work Sessions:

HARBOR MASTER, PARKS and RECREATION

Wednesday, March 27th 5:30 p.m.

BUILDING DEPARTMENT and COURT

Monday, April 1st 5:30 p.m.

POLICE AND FIRE DEPARTMENTS

Tuesday, April 2nd 5:30 p.m.

DPW, VILLAGE MANAGER and CLERK/TREASURER

Wednesday, April 3rd 5:30 p.m.

REVENUE and NON-DEPARTMENTAL EXPENSES

Tuesday, April 9th 5:30 p.m.

Public Hearing:

Monday, March 25th

Budget Adoption:

Monday, April 22nd

Real Property Tax Cap

Allowable Tax Levy can only increase by \$623,567 from FY 2018-19 to remain within the Tax Cap

Tax Levy Before Adjustments and Exclusions	
Real Property Tax Levy FYE 05/31/2018	\$25,254,907
Tax Cap Reserve Plus Interest from FYE 2017 Used to Reduce 2018 Levy	\$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018	--
Tax Base Growth Factor	1.0042%
PILOT's Receivable FYE 05/31/2018	\$47,377
Tot Exclusion Amount Claimes in FYE 05/31/2018	\$0
Allowable Levy Growth Factor	1.0200
PILOT's Receivable FYW 05/31/2019	\$47,622
Available Carryover from FYE 05/31/2018	\$9,574
Tax Levy Limit Before Adjustments/Exclusions	\$25,878,474

Proposed Tax Levy for FY 2018-19 is \$25,861,585
which is under the "Tax Cap" by \$16,889

Total Allowable Levy Growth for Fiscal Year 2019/20 is \$623,567

Major Non-Discretionary Costs

Item	Year to Year Difference
Unallocated Insurance	\$111,565
Pension	-\$123,648
FICA	\$100,000
Workers Comp	\$82,350
Health Insurance	\$450,000
<u>TOTAL</u>	<u>\$620,267</u>

Total Expenditures:	\$	37,715,486
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Proposed Tax Levy	\$	25,861,585
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Revenues	\$	11,793,901
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<u>Use of Surplus</u>	\$	<u>600,000</u>
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Total	\$	37,715,486
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Impact on Tax Rate

Total Assessed Value: \$4,845,914,478.00 A

Total Taxable Value: \$4,239,778,946.00 B

Total Tax Levy \$ 25,861,585.00 C

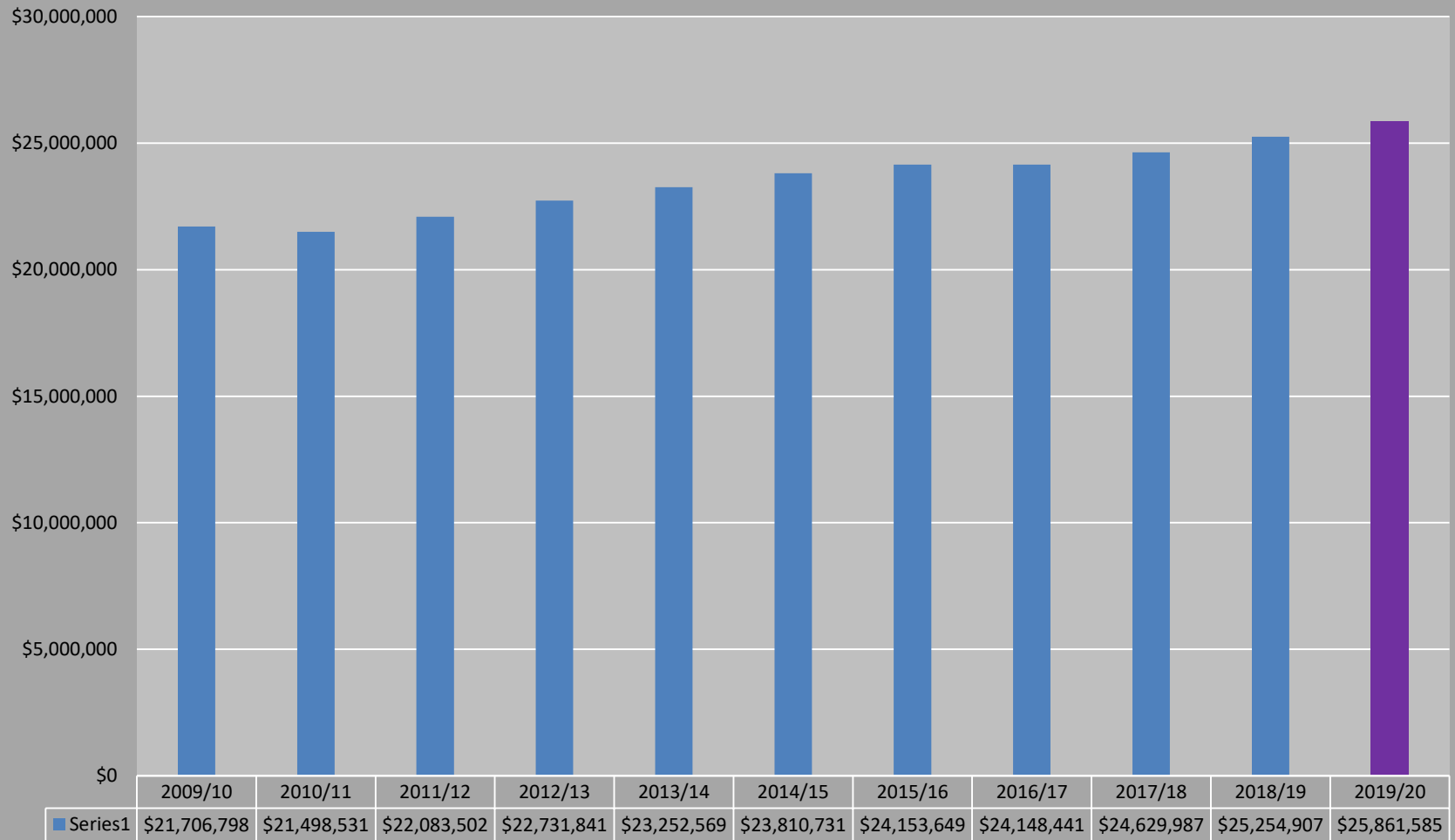
Tax Rate per \$1,000
(B/1000)/C \$ 6.1012/M

Tax Rate per \$1,000
FY 2018/19 \$ 5.9670/M

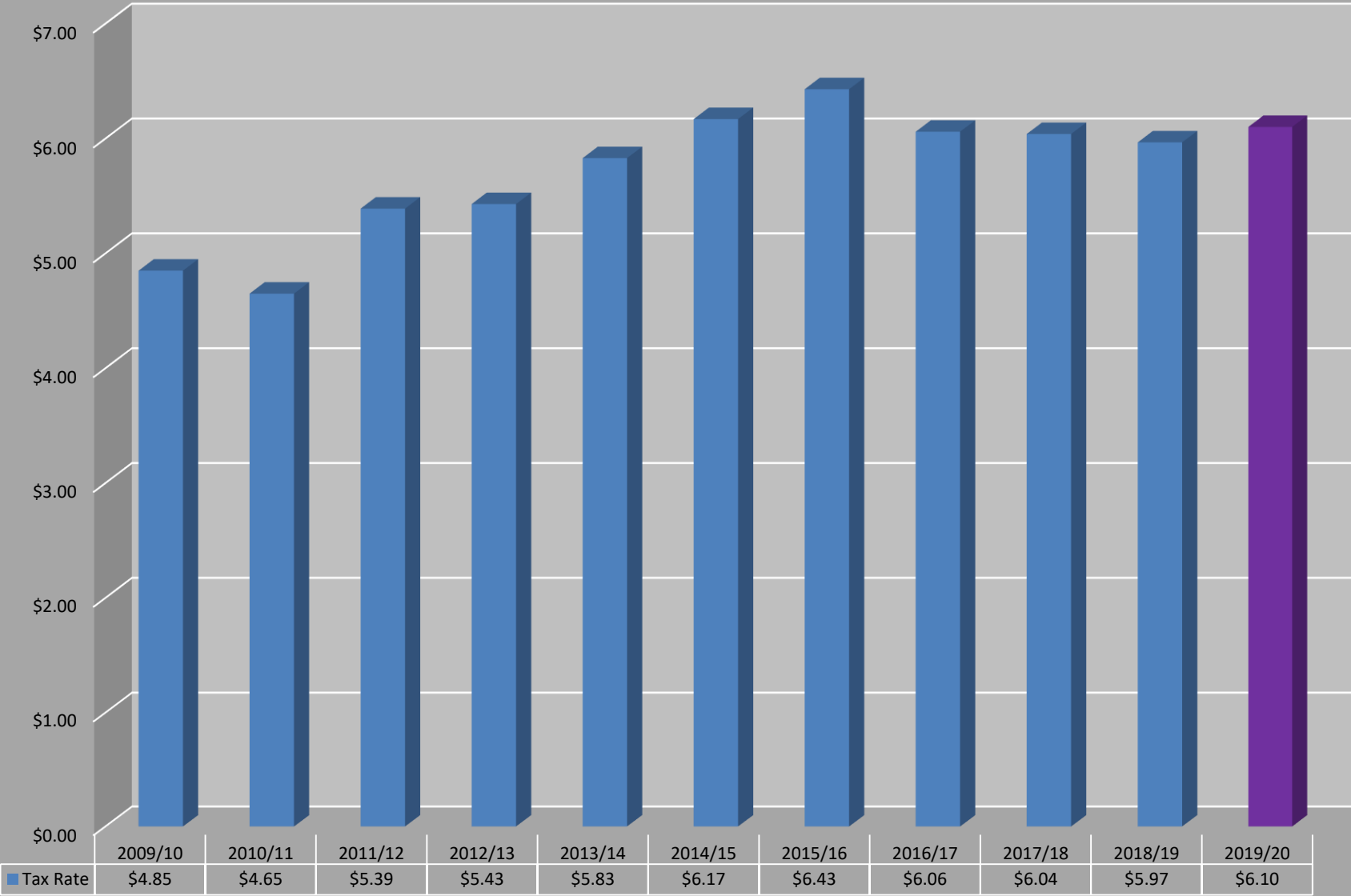
Increase In Tax Rate \$ 0.1315/M

Increase in Tax Rate 2.24%

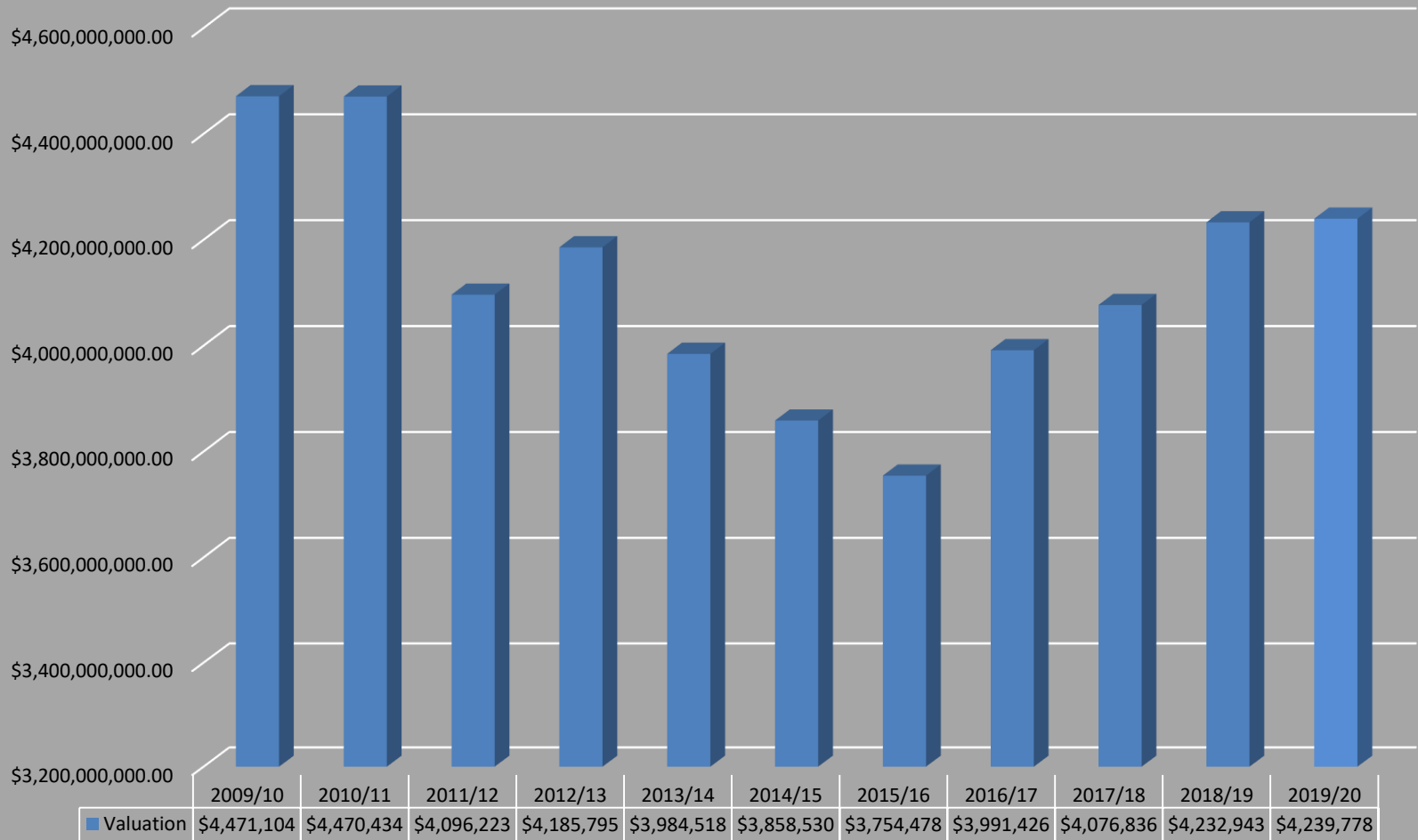
Tax Levies Fiscal Year 2009/10 through 2019/20 (Proposed)



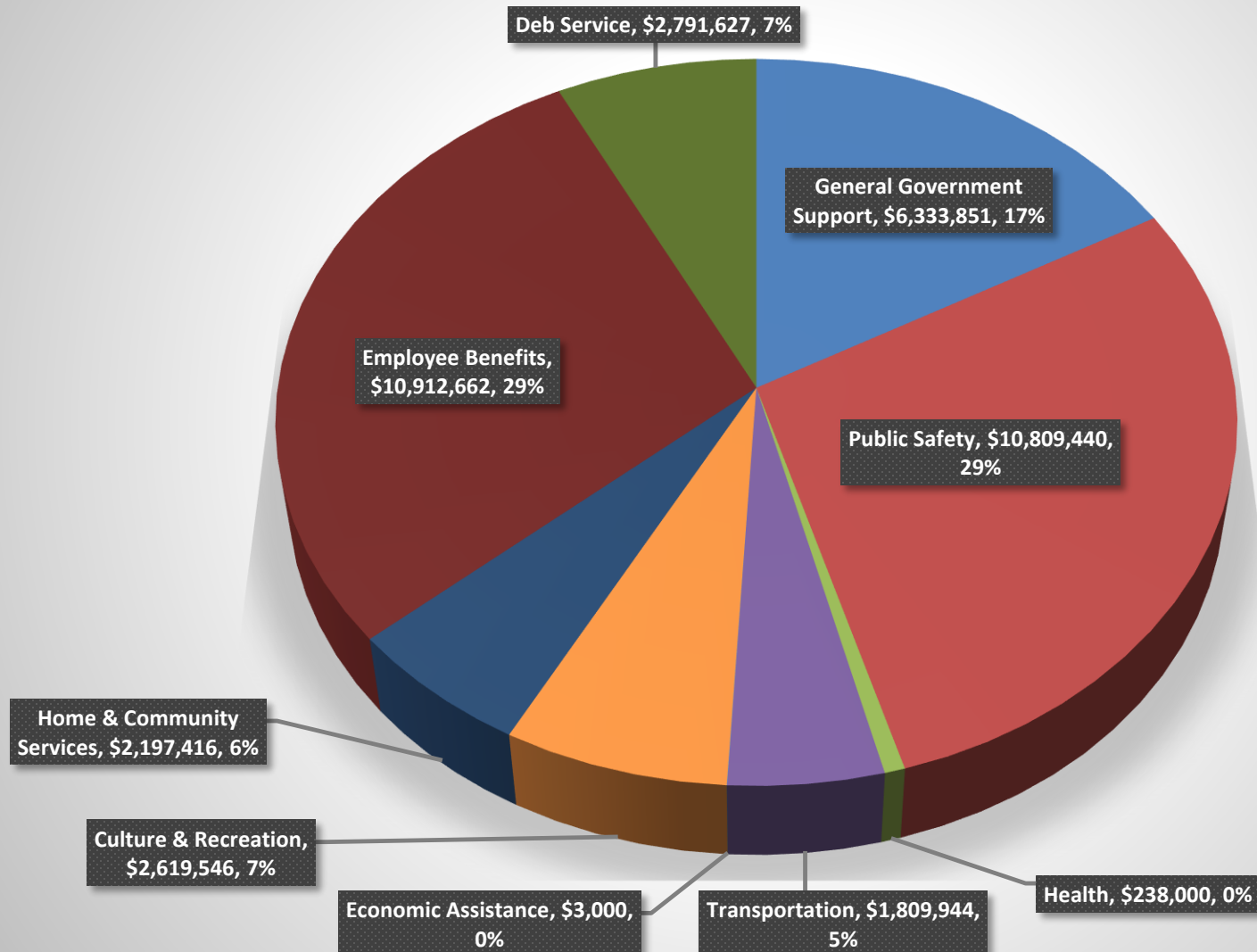
Equalized Tax Rates FY 2009/09 through 2018/19 (Proposed)



Assessed Valuation (FY 2009/10 through 2019/20)



Distribution of Expenses by Expense Type FY 2019-20 Tentative Budget



Village of Mamaroneck Fund Balance FY 2008/09 through FY 2017/18

