

## Finance Committee

The mission of the Finance Committee is to provide support and guidance to the Mayor, Board of Trustees, Village Manager and Clerk Treasurer in their endeavor to improve the quality of life in or Village while minimizing the financial burden by researching, analyzing and recommending means and methods to:

- Optimize programs and services
- Identify cost savings opportunities
- Generate revenue to offset costs
- Identify value added opportunities

The Finance Committee's key responsibilities also include (1) reviewing matters related to the Village budget, both Capital and Operating budget, and the budget process (2) assisting in the review and research of setting long term financial goals for the organization (3) reviewing and opining on capital project costs and implementation (4) yearly review of internal controls and accountability policies (i.e., procurement policy, credit card policy...) (5) reviewing and opining on village fees and revenue generators (6) reviewing and opining on any other ad hoc item/project brought forth by Board of Trustees, Village Manager, Clerk Treasurer or Finance Committee member.