

L-M CABLE TV BOARD OF CONTROL
UNRESTRICTED FUND BALANCE ANALYSIS (PROJECTED 2018-2022)

PREPARED ON 10/30/2018

CURRENT: \$350,000 ANNUAL DISTRIB. MODEL	2018	2019	2020	2021	2022	
UNRESTRICTED FUND BAL-BEG. YR.	\$431,934	\$243,786	\$42,719	\$3,169	\$24,550	
PROJECTED REVENUES **	\$888,712	\$897,599	\$906,575	\$915,641	\$924,797	
PROJECTED EXPENDITURES ****	(\$726,860)	(\$748,666)	(\$771,126)	(\$794,260)	(\$818,087)	
APPROPRIATED F/B DISTRIBUTION	(\$350,000)	(\$350,000)	(\$175,000)	(\$100,000)	\$0	
PROJECTED SURPLUS/(DEFICIT)	(\$188,148)	(\$201,067)	(\$39,551)	\$21,381	\$106,710	
UNRESTRICTED FUND BAL-END. YR.	\$243,786	\$42,719	\$3,169	\$24,550	\$131,260	
Village of Mamaroneck (48.46%)	\$169,608.00	\$169,608.00	\$84,805.00	\$48,460.00	\$0.00	
Town of Mamaroneck (34.19%)	\$119,658.00	\$119,658.00	\$59,832.50	\$34,190.00	\$0.00	
Village of Larchmont (17.35%)	\$60,734.00	\$60,734.00	\$30,362.50	\$17,350.00	\$0.00	
Total Muni Distribution - \$350,000 per year	\$350,000.00	\$350,000.00	\$175,000.00	\$100,000.00	\$0.00	

RECOMMENDED: \$100,000 DISTRIB. REDUCTION MODEL	2018	2019	2020	2021	2022	
UNRESTRICTED FUND BAL-BEG. YR.	\$431,934	\$243,786	\$142,719	\$128,169	\$199,550	
PROJECTED REVENUES **	\$888,712	\$897,599	\$906,575	\$915,641	\$924,797	
PROJECTED EXPENDITURES ****	(\$726,860)	(\$748,666)	(\$771,126)	(\$794,260)	(\$818,087)	
APPROPRIATED F/B DISTRIBUTION	(\$350,000)	(\$250,000)	(\$150,000)	(\$50,000)	\$0	
PROJECTED SURPLUS/(DEFICIT)	(\$188,148)	(\$101,067)	(\$14,551)	\$71,381	\$106,710	
UNRESTRICTED FUND BAL-END. YR.	\$243,786	\$142,719	\$128,169	\$199,550	\$306,260	
Village of Mamaroneck (48.46%)	\$169,608.00	\$121,150.00	\$72,690.00	\$24,230.00	\$0.00	
Town of Mamaroneck (34.19%)	\$119,658.00	\$85,475.00	\$51,285.00	\$17,095.00	\$0.00	
Village of Larchmont (17.35%)	\$60,734.00	\$43,375.00	\$26,025.00	\$8,675.00	\$0.00	
Total Muni Distribution -	\$350,000.00	\$250,000.00	\$150,000.00	\$50,000.00	\$0.00	

*PEG Grant \$\$ in the amount of \$130,000 annually are restricted for Capital Studio Equipment & not included in above fund balance analysis.

**Projected Revenues Assumption - 1% annual increase thru 2022 when franchise agreements expire.

****Projected Expenditures Assumption - 3% annual increase 2019 thru 2022.

2018 Expenditure increase of 11% due to BOC approved funding increase of \$62,665 for LMCTV operations.